

# BEVERAGE MANUFACTURING INDUSTRY IN VIETNAM (2016-2022) (SHORT VERSION)



**B&Company**  
World in Intelligence

**B&Company Vietnam Co.,Ltd**

July 2024

# Scope of research

The report based on VSIC code 11 to analyze the industry of beverages manufacturing in Vietnam with time scope from 2016 to 2022

## Beverages Manufacturing Classification

<b>VSIC code*</b>	<b>Industry Description</b>
<b>11</b>	<b>Manufacture of beverages</b>
1101	Distilling, rectifying and blending of spirits
1102	Manufacture of wines
1103	Manufacture of malt liquors and malt
1104	Manufacture of non-alcoholic beverages, and mineral waters

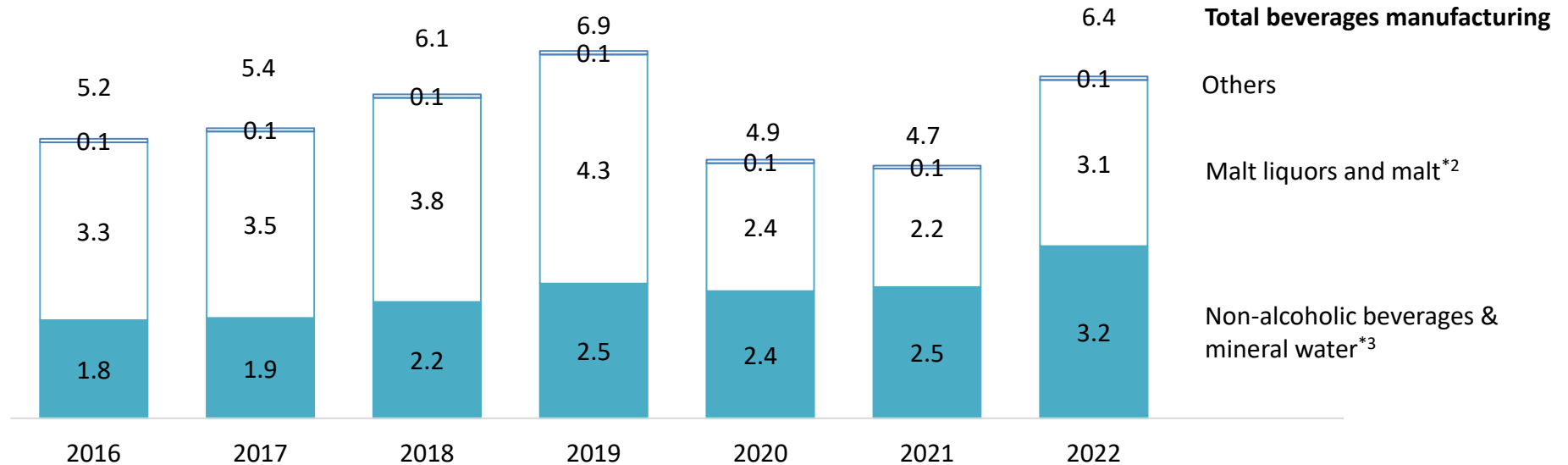
\* Vietnam Standard Industrial Classification  
Source: Decision 27/2018/QĐ-TTg

# Market size of beverages manufacturing

Revenue of companies in the industry of beverages manufacturing grew 1.2 times from 2016 to 2022 (with CAGR of 3.4% per year) to reach 6.4 Billion USD in 2022

## Revenue of companies in industry of beverages manufacturing <sup>\*1</sup> in 2016-2022

Unit: Billion USD



- Due to Covid-19, the industry's revenue decreased significantly (CAGR 2019-2022: -17.1%). However, it recovered in 2022
- The production of malt liquors and malt used to bring in the highest revenue before Covid-19. However, the non-alcoholic beverages and mineral water manufacturing subsector took the lead when Covid-19 hit

<sup>\*1</sup> Revenue of companies with the main registered VSIC code of 11; <sup>\*2</sup> VSIC code 1103; <sup>\*3</sup> VSIC code 1104

Note: Assumed 1 USD= 25,465 VND (exchange rate on June 25 of Vietcombank)

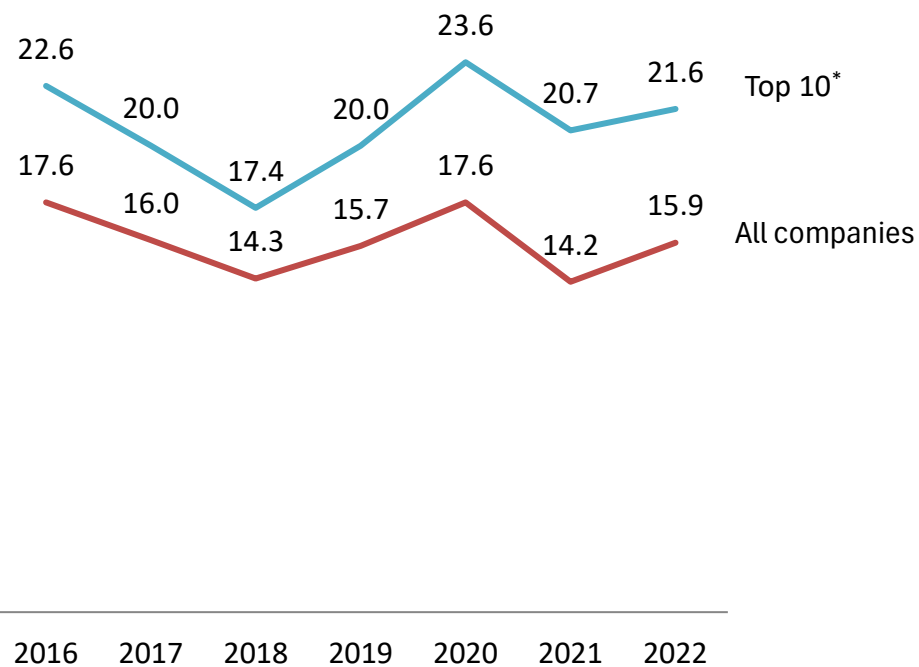
Source: B&Company database

# Profitability and main players of beverages manufacturing

Profitability of top 10 companies is about 1.3 times higher than average level. The industry of beverage manufacturing seems to be dominated by foreign brands such as Heineken, PepsiCo and Coca-Cola

## Profitability of beverage manufacturing in 2016-2022

Unit: %



## Top 10 Highest Revenue Players in 2022

Unit: Billion USD



\*Defined with the Top 10 highest revenue in 2022

Note: Assumed 1 USD= 25,465 VND (exchange rate on June 25 of Vietcombank)

Source: B&Company database



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*Founded in **Japan in 2001** as market research consulting and oversea expansion support based in Tokyo, we had expanded into **Vietnam since 2008** with 2 offices in Hanoi and Ho Chi Minh City. We have recently created a **database of over 900,000 companies** in Vietnam, which can be utilized to search for corporate partners and analyze the market*

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